



Memorandum of Understanding on the Establishment of a Partnership for Joint Innovation, Exchange and Cooperation Between the California Governor's Office of Business and Economic Development, and T-Hub of the State of Telangana, India

The California Governor's Office of Business and Economic Development and T-Hub (hereinafter "the Participants") RECOGNIZE THAT:

WHEREAS the Participants seek to expand the current level of cooperation between the state of Telangana on behalf of T-Hub and the California Governor's Office of Business and Economic Development on behalf of the California Innovation Hubs (iHubs) program in, but not limited to, alternative energy, environmental technology, health, agriculture and other technology based industry sectors, business innovation, research and development.

THEREFORE, IT IS DECLARED AS FOLLOWS: The Participants hereby sign this Memorandum of Understanding for the purposes of establishing a formal relationship between them to foster economic cooperation and economic development, facilitate joint industrial research and development through their respective innovation ecosystems and enhance business relationships and educational opportunities to foster job creation and incubate global solutions from joint California-Telangana innovation initiatives.

To achieve these aims:

1. The Participants will endeavor to facilitate collaborations between Telangana and Californian entrepreneurs and researchers through (though not exclusively limited to) the California iHub network, which consists of self-funded, collaborative regional innovation clusters, government, universities, foundations, national labs and the private sector, and Telangana's T-Hub, which consists of a public/private partnership between the Government of Telangana, three (3) of India's academic institutes (IIIT-H, ISB & NALSAR) and the private sector.
2. The Participants intend to support and encourage their people and competent authorities to further develop interpersonal contacts and exchanges and to promote mutual cooperation, understanding and friendship by encouraging ad hoc task forces, trade delegations and professional exchanges between California's iHubs and Telangana's T-Hub in key activities and sectors including, but not limited to:
 - a. Start-up Ecosystem, Methodology and Knowledge Exchanges
 - b. Renewable Energy and related Clean Technologies
 - c. IoT for Smart Cities
 - d. Water Conservation and Management

- e. Health tech and Biotech Solutions
- f. Advanced Manufacturing
- g. Information and Communication Technologies
- h. Agricultural Technologies
- i. Financial Technologies
- j. Entrepreneur Exchanges and Showcases

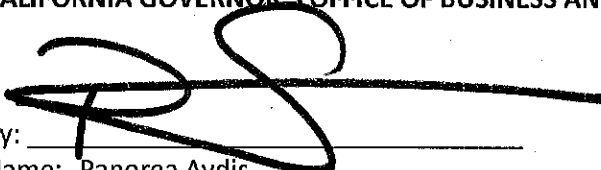
3. The Participants will endeavor to support and encourage the creation of public-private partnerships between Californian and Telangana entities in the areas of economic development, social entrepreneurship, capital formation, import and export and/or research related to the above activities.

4. The Participants will endeavor to work cooperatively through its respective T-Hub and iHubs to develop and commercialize innovation for the verticals mentioned in Section 2 above by: holding joint workshops, joint acceleration programs, sharing best practices and providing gateway programs for entrepreneurs to access each others' markets.

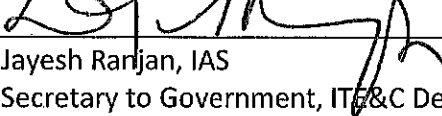
This Memorandum of Understanding is intended to become effective on the date it is signed by both parties and does not create any legally binding rights or obligations for either Participant. This Memorandum of Understanding will be in effect for a period of two (2) years and may be renewed upon mutual agreement by both Participants. Either Participant may terminate this Memorandum of Understanding by providing a written notice thirty (30) days in advance of the termination.

The Participants hereby sign this Memorandum of Understanding in San Francisco, California, United States, on the 2nd day of June 2016.

CALIFORNIA GOVERNOR'S OFFICE OF BUSINESS AND ECONOMIC DEVELOPMENT

By: 
Name: Panorea Avdis
Title: Director
California Governor's Office of Business and Economic Development

T-HUB OF THE STATE OF TELANGANA, INDIA

By: 
Name: Jayesh Ranjan, IAS
Title: Secretary to Government, ITC&C Department,
Government of Telangana, India